

# News Release

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## **CNL STRATEGIC CAPITAL LAUNCHES \$1.1 BILLION FOLLOW-ON OFFERING**

(Orlando, Fla.) Nov. 2, 2021 — CNL Strategic Capital, a public, non-traded company that seeks to provide current income and long-term appreciation to its investors, has launched its \$1.1 billion follow-on offering.

As CNL Strategic Capital commences its follow-on offering, the company is maintaining its investment strategy that seeks to acquire durable and growing companies for its portfolio. The follow-on offering was declared effective by the U.S. Securities and Exchange Commission on Nov. 1, 2021, and includes \$100 million in shares to be issued pursuant to the company's reinvestment plan.

The initial public offering closed to investors on Nov. 1, 2021, after raising aggregate gross offering proceeds of approximately \$264.7 million from the sale of common shares.

### **About CNL Strategic Capital**

CNL Strategic Capital is a publicly registered, non-traded limited liability company that seeks to provide current income and long-term appreciation to individuals by acquiring controlling equity stakes in combination with loan positions in durable and growing middle-market businesses. The company is externally managed by CNL Strategic Capital Management, LLC and Levine Leichtman Strategic Capital, LLC (LLSC). For additional information, please visit [cnlstrategiccapital.com](http://cnlstrategiccapital.com).

### **About CNL Financial Group**

CNL Financial Group (CNL) is a private investment management firm providing real estate and alternative investments. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$34 billion in assets. CNL is headquartered in Orlando, Florida. For more information, visit [cnl.com](http://cnl.com).

### **About Levine Leichtman Strategic Capital**

LLSC is an affiliate of Levine Leichtman Capital Partners, LLC (LLCP), a middle-market private equity firm with a 38-year track record of successfully investing across various targeted sectors, including franchising, professional services, education and engineered products. LLCP utilizes a differentiated Structured Private Equity investment strategy, combining debt and equity capital investments in portfolio companies. This unique structure provides a less dilutive solution for management teams and entrepreneurs, while delivering growth and income with a significantly lower risk profile.

LLCP's global team of dedicated investment professionals is led by seven partners who have worked together for an average of 22 years. Since inception, LLCP has managed approximately \$12.7 billion of institutional capital across 15 investment funds and has invested in over 90 portfolio companies. LLCP currently manages \$9.0 billion of assets and has offices in Los Angeles, New York, Chicago, Charlotte, Miami, London, Stockholm and The Hague. For additional information, please visit [llcp.com](http://llcp.com).

*The information in this press release may include "forward-looking statements." These statements are based on the beliefs and assumptions of CNL Strategic Capital's management and on the information currently available to management at the time of such statements. Forward-looking statements generally can be identified by the words "believes," "expects," "intends," "plans," "estimates" or similar expressions that indicate future events. Forward-looking statements are subject to substantial risks and uncertainties, many of which are difficult to predict and are generally beyond CNL Strategic Capital's control. Important risks, uncertainties and factors that could cause actual results to differ materially from those in the forward-looking statements include the risks associated with the Company's ability to pay distributions and the sources of such distribution payments, the Company's ability to locate and make suitable investments and other risks described in the "Risk Factors" section of the Company's Annual Report on Form 10-K and the other documents filed by the Company with the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities.*

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